

**RESOLUTION OF DISPUTE
JOINT ANNOUNCEMENT TO THE ASX
BY EAST COAST MINERALS NL
AND LEGEND MINING LIMITED**

East Coast Minerals NL and Legend Mining Limited are pleased to announce they have today amicably resolved the litigation between them.

ECM and LML have reached an agreement which is designed to secure the maximum utilisation of their respective interests in the mining tenements comprising the Munni Munni Joint Venture.

ECM and LML, henceforth, will jointly manage the Joint Venture. An appropriate mechanism for resolving deadlocks has been agreed.

As a result of this agreement up to \$1.5 Million will be spent on exploration of these tenements by LML on behalf of the joint venture with a view to further exploring the platinoid, silver, copper and nickel horizons which exist on the tenements.

LML will earn an additional 20% in the tenements to equalise the interests at 50% each in the joint venture and ensure that the parties can move forward with the common goal of fully developing the tenements.

In order to earn the extra 20% to take them to 50% with ECM, in addition to the expenditure by LML of up to \$1.5 Million on exploration of the tenements, LML must pay \$1.5 Million to East Coast.

The Joint Venturer's mining tenements adjoin ground owned by Helix whose tenements are currently being farmed into by Lonmin, one of the world's largest platinum producers. The tenements owned by the Joint Venture and Helix contain almost all of the Ferguson Reef.

A recent scoping study by Helix has identified a significant economic potential of this platinumoid rich reef. Now that agreement has been reached, ECM and LML will proceed to quickly implement an exploration programme with a view to producing a scoping study for the Joint Venture.

Dated the 11th Day of June 2001

EAST COAST MINERALS NL

LEGEND MINING LIMITED