



# LEGEND MINING LIMITED

ACN: 060 966 145  
ABN: 22 060 966 145

## ANNOUNCEMENT

### MUNNI MUNNI JOINT VENTURE LEGEND MINING LIMITED AND EAST COAST MINERALS NL

#### SALE OF SILVER TAILINGS - FIRST PAYMENT RECEIVED

Following fulfillment of Conditions Precedent the Joint Venture has received the first payment of A\$1,000,000 from MKS Capital Limited (refer ASX release 1 October 2001).

An additional payment of A\$1,000,000 is payable in 90 days (22 February 2002) followed by a final payment of A\$1,100,000 30 days thereafter (22 March 2002). Legend's share is \$930,000 (30%).

Today MKS has commenced installation at its own cost and liability the necessary retreatment and processing plant and equipment.

All vat leach and tailings dam site rehabilitation costs will be met by MKS.

ON BEHALF OF THE BOARD OF LEGEND MINING LIMITED

Murray McDonald  
23<sup>rd</sup> November 2001

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